

CHENNAI MANAGEMENT ACADEMY

No.4/17, Valayapathy Street, N.H.3, **MARAIMALAI NAGAR** – 603 209.

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LIVE ONLINE WORKSHOP (WEBINAR)

ON

EFFECTIVE INVENTORY AND STORES MANAGEMENT

DATE: MAY 8 & 9, 2024 (Wednesday & Thursday)

TIMINGS: 2.00 p.m. to 5.00 p.m.

(Webinar ID/ Password will be sent on receipt of programme fees)

ABOUT THE ACADEMY

We, The **Chennai Management Academy**, focus on professional development and skill building of your workforce. Our customized, value-oriented programmes, enable the executives to perform better and reach positions of greater responsibility.

Chennai Management Academy offers **Open House** as well as **In-house training courses** on a wide range of topics catering to the growing needs of the training industry.

The Chennai Management Academy's training activities are guided by Senior Faculty members viz. Mr. S. Ramachandran, (Ex. BHEL & Ex. Hindustan Motors), Mr. K. Rajasekaran, Ex. Senior Banker, Mr. N. Swayambhu, SCM Consultant, Mr. Mohan R. Lavi, Practicing Chartered Accountant, Mr. Mihir Ajit Shah, Consultant, Advisor and Trainer in International Business, Prof. Ravi Nagarajan, Management Consultant etc.

The Academy is administered by Mr. **N. Govindarajan**, Formerly, Head (Training & Facilitation), **Management Study Centre**, (Blue Dot Corporate Solutions Private Limited), Chennai.

ABOUT THE PROGRAMME

Inventory Investment, has a direct effect on Profitability. Japanese manufacturing organizations treat 'inventory' as 'evil' and the root cause of inefficiency of the management. Inventory Management relates to the optimization of funds blocked. **It is a system to tradeoff between 'stock out cost' and 'inventory carrying cost'.** **Just-in-Time Manufacturing Systems call for 'zero inventory' meaning that the inventory should never be idle and should continuously move to deliver the products to the customer.**

Stores Management gains importance because it manages the physical process of receiving, storing, issuing and accounting of materials. Inventory accuracy and quick response to issue of materials to production, improves the operational efficiency. Of late, organisations are giving importance to storage layout, handling facilities and computerisation of transactions so as to improve service level.

This programme would focus on latest trends in Stores and Inventory Management to improve the service level and to reduce the manufacturing costs in order to improve profitability of organisations.

COURSE COVERAGE

INVENTORY MANAGEMENT

- Ill effects of inventory
- **Impact of inventory on the working capital management and profitability**
- **Classification of items** (ABC, VED, FSN, SDE items etc.) for better control
- **Selective analysis**
- Selecting the system for control
- **Economic Order Quantity**
- Deciding what items to stock, How much to stock, How much to order and When to order?
- How to maintain the optimum inventory - minimizing the stock out costs and the production losses?
- **How to proceed towards JIT and Zero Inventory concepts**
- **Technique to proceed toward Zero Inventory**

STORES MANAGEMENT

- Stores as Profit Centre
- Objectives and Functions of store
- **Continuos improvement** in Receiving, Inspecting, Binning and Issuals
- Importance in precise **documentation, Stock Verification.**
- **Increasing the stock accuracy Levels - FIFO, Organization of Stores, Codification, Bar Code, RSTF and Stores Systems, Contribution towards cost reduction.**
- **The Cost Calculation Methods for Material Movements / Storage - Preservations, Space Utilisation.**
- Locating and disposal of Non-Moving, Moving, Surplus, Obsolete and Scrap
- **Kanban and Two-bin Systems.**
- Making money out of scrap disposal
- Effective liason with Purchase, Engineering and Development for Cost Reduction Suggestions for Improvements in Materials Management Area
- **Attempt to go in for JIT concept.**
- Usage of modern I.T. – Storage - Logistics.

FACULTY-TEAM

Mr. S. RAMACHANDRAN, B.E., B.G.L., D.L., P.G.D.M.

- ❖ **Has a total industrial experience of 35 years out of which more than 34 years in Materials Functions at B.H.E.L., Trichy and Hindustan Motors, Tiruvallur.**
- ❖ **He is a trainer for the past 26 years. As a faculty, he has conducted around 2500 training programmes** for leading Corporates including programmes on 'Inventory and Stores Management', 'Warehouse Management', 'Effective Negotiation Skills', 'Legal Aspects of Purchase / Contracts', 'Vendor Management', 'Purchase Management' etc.,

- ❖ He had also been a resource person for various other forums like C.I.I, A.I.M.O, I.I.M.M., Productivity Councils of Chennai, Coimbatore and Salem, Anna Institute of Management, Management Study Centre etc.
- ❖ At present he is with Chennai Management Academy as a senior faculty.

Mr. S. NAGARAJAN, B.E.

- He is a Mechanical Engineer from PSG College of Technology, Coimbatore.
- Has a total industrial experience of 38 years in various units of B.H.E.L as Head of department's viz. Purchase, Sub-Contracting, Ancillary Development, Sub-Delivery Planning, Marketing, Project Management, Internal Audit, Operation Planning and Control, etc.
- Number of Productivity Projects were completed and obtained awards in recognition of his valuable contribution in successfully implementing by the BHEL Management.
- Has conducted seminars for the Customers of BHEL.

SELECT LIST OF OUR TOP CLIENTS

MRF Limited	Sundram Fasteners Limited
Hindustan Aeronautics Limited	Bharat Electronics Limited
Mahindra Aerostructures Pvt. Limited	Toyota Kirloskar Auto Parts Pvt. Limited
Carborundum Universal Limited	EFD Induction Private Limited
Aurangabad Electricals Limited	Rane Group of Companies
The Ramco Cements Limited	The India Cements Limited
Balmer Lawrie - Van Leer Limited	Reitzel India Private Limited
MECON Limited	Chennai Petroleum Corporation Limited
TVS Motor Company Limited	Dynamics Technologies Limited
Dalmia Cement (B) Limited	BEML Limited
India Nippon Electricals Limited	Vasudha Chemicals Private Limited
ABICOR BINZEL PRODUCTION (India) Private Limited	SMRC Automotive Products India Pvt. Ltd.
YASKAWA India Private Limited	Manipal Technologies Limited
AAF India Private Limited	Uflex Limited
Kalyani Maxion Wheels Private Limited	Linamar India Private Limited
Sandvik Minind and Rock Technology India Private Limited	Garware Hi-Tech Films Limited
Danieli Centro Combustion India Pvt. Ltd.	Roots Group of Companies
Satish Toy Manufacturing LLP.	Texmo Industries
Turbo Energy Private Limited	Granules India Limited
Hatsun Agro Products Limited	KSB MIL Controls Limited
KSH INTERNATIONAL PVT LTD	Coromandel International Limited
Tamilnadu Cements Corporation Ltd.	Pilkington Automotive India Private Limited
Valeo India Private Limited	Sundaram Auto Components Limited

MEDIUM OF INSTRUCTION

English

COURSE FEE

Rs.3,500/- per participant

REGISTRATION TERMS AND CONDITIONS

Volume Discount for Nominations: When you nominate **3** or **more than three** participants for this programme, can avail **15% discount** on total course fee.

Registration of Nomination

We request you to provide following details for registration:

1. Name of the company with address:
2. Name of the participant(s) with designation:
3. Contact details of participants (Mobile No. & E-Mail I.D.) and HR / Nominating officers (Mobile No. & E-Mail I.D.).

Cheque should be drawn in favour of '**Chennai Management Academy**' payable at Chennai.

Bank details for making NEFT / RTGS payment:

Account Holder's Name	CHENNAI MANAGEMENT ACADEMY
Beneficiary Bank Name	CENTRAL BANK OF INDIA
Beneficiary Bank Branch	MARAIMALAI NAGAR, TN
Beneficiary Bank Address	M. M. D. A. OFFICE BUILDING, 1ST FLOOR, N.H.1, MARAIMALAI NAGAR – 603 209, DISTRICT CHENGALPATTU, TAMIL NADU, INDIA.
Bank Account No.	3669367388
Type of Account	CURRENT ACCOUNT
IFS code of Bank Branch	RTGS IFSC: CBIN0281742 NEFT IFSC: CBIN0281742
MICR CODE NO.	600016035
PAN	AFQPG8051E

Please note that as our organization's turnover is within the threshold limit of GST registration, hence, we are not registered under GST.

In case there are any changes in nominations, additions or cancellations, the Academy should be informed at least three days before the commencement of the programme.

Our address for communication is given below:

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